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**The Lofts at Roosevelt Collection announces
luxury loft rental program**

Features luxury appointments not found in other upscale apartment properties

Chicago, IL, August 7th, 2009 – Centrum Properties, Inc. today announced the conversion of its premium, 342-unit development, The Lofts at Roosevelt Collection, from condominium to rental. Apartment seekers may visit the leasing center currently located at 709 South Clark Street and may also access details and contact information at www.rooseveltcollection.com. The leasing center will move to the property, located at 150 W. Roosevelt Road, beginning August 14th.

“The Lofts at Roosevelt Collection is a one-of-a-kind property which will attract renters with high standards who expect the best. Our intent is to deliver service that exceeds those expectations” said Centrum principal John McLinden. “The South Loop location is convenient to much of what makes this city great, from Museum Campus and Soldier Field, to Grant Park, the lakefront and Printer’s Row.” The project design was honored in 2007 by *New Homes Magazine* as ‘The Best New Mid-Rise Development in Chicago’; and the one-and two-bedroom apartments are offered in 25 distinct and appealing floor plans. In addition, Centrum is developing a 2-acre, beautifully landscaped public park, directly adjacent to the project.

Apartments will be available for occupancy beginning September 1; one-bedrooms will be offered starting from \$1600 and two-bedrooms starting from \$1800 per month. The Lofts at Roosevelt Collection offers design elements unmatched in Chicago’s luxury apartment marketplace, including hardwood floors; balconies or terraces; gourmet kitchens with granite countertops, designer Italian cabinetry, stainless-steel Kitchen Aid appliances and chimney-style stove hoods; and bathrooms clad in porcelain tile, featuring Grohe fixtures, soaking tubs and rainshowers, and Kohler frameless glass shower doors. Residents will also enjoy many building amenities including a social lounge, business center, conference room, theater room, a fitness center outfitted with state-of-the-art equipment, and storage compartments.

Roosevelt Collection is the South Loop’s most dynamic new ‘neighborhood within a neighborhood’ and includes such exciting features as:

- A 16-screen multiplex theater – Kerasotes Showplace’s premiere location in Chicagoland.

- Approximately 300,000 square feet of dynamic retail shops and restaurants with indoor and outdoor dining
- An upscale health club
- A generously landscaped 2-acre public park
- A pedestrian-friendly plaza
- Ample indoor public and private parking
- The ultimate convenient location, between Target and Whole Foods, and walking distance to both the Loop and the lakefront.

Said McLinden, “The Lofts at Roosevelt Collection offers a lifestyle experience unparalleled in the Chicago market – the opportunity to rent a luxury apartment in a hip, active and truly mixed-use community of residents, retail shops, restaurants & entertainment, just steps from all the city has to offer.”

Centrum Properties, Inc. is one of Chicago’s most respected real estate developers, and is a leader in mixed-use development, bringing nearly 30 years of experience to bear on Roosevelt Collection. The company has completed more than \$2 billion in institutional-grade real estate projects nationwide—including retail, residential and mixed-use developments.